



May 30, 2025

To Whom It May Concern:

Company name: GOLDCREST Co., Ltd.
Representative: Hidetoshi Yasukawa, President and CEO
(Code: 8871, Tokyo Stock Exchange Standard Market)
Contact: Masaki Ito, Managing Director
(TEL: +81-3-3516-7111)

Notice of Receipt of Demand for Legal Action from Shareholder

We hereby notify you that our Audit & Supervisory Board Members received a document on May 23, 2025, from Strategic Capital, Inc., a shareholder of our company GOLDCREST Co., Ltd. (hereinafter, “the Company”), demanding the filing of a lawsuit to pursue liability and other remedies (hereinafter, the “Demand Letter”).

The Demand Letter requests that the Company file a lawsuit against Hidetoshi Yasukawa (hereinafter, “Mr. Yasukawa”), President and CEO of the Company, seeking total damages of 2,070,840,000 yen (2.07084 billion yen), asserting that his development of condominiums competing with the Company’s business, conducted through a company effectively run by him and without obtaining Board of Directors’ approval, constitutes a violation of non-compete obligations.

The Company recognizes that his actions and the Company’s business operations do not violate any laws or regulations. However, the Company’s Audit & Supervisory Board Members are currently re-investigating the content of the Demand Letter and considering a response.

Any events requiring future disclosure will be promptly announced.