



August 21, 2020

Company name: GOLDCREST Co., Ltd.
Representative: Hidetoshi Yasukawa, President & CEO
(Code: 8871; First Section of the Tokyo Stock Exchange)
Contact: Hayuru Tsuda, Director
(TEL: 03-3516-7111)

Notice concerning the Transfer of Property Held for Sale in Process

The Company announces that the Board of Directors of GOLDCREST Co., Ltd., at its meeting held on August 21, 2020, resolved to transfer a property held for sale in process as described below.

1. Outline of property held for sale in process

(1) Outline of property

Location : Kawasaki city, Kanagawa
Current state : Commercial Land
Disposition price : ¥ 8,203 million

(2) Overview of transferee

The transferee is Kawasaki city, acquire the land as new site for elementary school.

(3) Schedule of transfer

Resolution passed at Board of Directors' meeting : August 21, 2020
Provisional contract : August 21, 2020
Formal contract, Settlement : October, 2020 (planned)

(4) Others

The formal contract will be signed after the decision in the Kawasaki city council that will be held hereafter.

2. Impact on earnings forecast of the Company

The earning forecast of consolidated financial results for the fiscal year ending March 31, 2021 has not yet been determined as it is difficult at this stage to rationally estimate due to impact of novel coronavirus disease (COVID-19). The Company will promptly announce a rational forecast, as soon as possible to disclose it.