



**Announcement of revision of financial forecast
for the first half year ending September 30, 2011**

The company announces the upward revision of its financial forecast for the first half-year ending September 30, 2011 which was announced on May 12, 2011.

Details

1. Revision of the financial forecast

- (1) Revision of the consolidated financial forecast for the first half year ending September 30, 2011
(April 1, 2011 - September 30, 2011)

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	19,000	1,500	1,100	650	18.22
New forecast (B)	22,000	2,950	2,600	1,450	40.65
Revised amount (B-A)	3,000	1,450	1,500	800	
Rate of revision (%)	15.8	96.7	136.4	123.1	
(Reference) Previous year	12,665	1,987	1,383	1,687	47.31

- (2) Revision of the non-consolidated financial forecast for the first half year ending September 30, 2011
(April 1, 2011 - September 30, 2011)

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	17,800	1,400	1,000	600	16.82
New forecast (B)	20,800	2,850	2,500	1,400	39.25
Revised amount (B-A)	3,000	1,450	1,500	800	
Rate of revision (%)	16.9	103.6	150.0	133.3	
(Reference) Previous year	11,520	1,836	1,230	1,609	45.13

2. Reason for the revision

Sales have been brisk in the first quarter. In addition, we expect to hand over properties in the first half of the year that were initially planned to be handed over in the second half of the fiscal year. Therefore, we have revised both the consolidated financial forecast and non-consolidated financial forecast for the first half year ending September 30, 2011, as described above.

However, the consolidated financial forecast and non-consolidated financial forecast for the year ending March 31, 2012 have not been changed.

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