

## Transfer of Fixed Assets and Posting of Extraordinary Profit

At a meeting of the company's Board of Directors, held on June 30, 2010, the Company resolved to transfer its fixed assets as described below. With this transfer, the Company expects to post an extraordinary profit.

### Details

#### 1. Reason for the transfer

To improve its asset efficiency and strengthen its financial structure, the Company decided to sell some of its assets.

#### 2. Details of assets to be transferred

Details and location of the assets	Transfer value	Book value	Gain from the transfer	Current status
Land (14,917.82 m <sup>2</sup> ) Building (17,533.69 m <sup>2</sup> ) 1-6, Egasaki-cho, Tsurumi-ku, Yokohama-shi	7,800 million yen (excluding consumption tax)	6,400 million yen (estimate)	1,400 million yen (estimate)	Real estate for rent (commercial facilities)

#### 3. Overview of the transferee

Trade name		SHIMACHU CO., LTD.
Head office location		5-1555, Mihashi, Nishi-ku, Saitama-shi, Saitama
Representative		Shigeo Yamashita, President and Representative Director
Capital		16,533 million yen
Main business		Retailing of furniture, interior sundries and home center products
Relationship with the Company	Capital relationship	Not applicable.
	Personnel relationship	Not applicable.
	Transaction relationship	Shimachu has signed a building lease contract with the Company on the fixed assets to be transferred. This contract will be cancelled when the said fixed assets are transferred.
	Belonging to related parties	Not applicable.



**GOLD CREST**  
Gold Crest co., Ltd.

#### **4. Schedule of the transfer**

June 30, 2010: Resolution at the Board of Directors meeting

June 30, 2010: Conclusion of the transfer agreement

August 31, 2010: Transfer of the assets (planned)

#### **5. Future outlook**

As a result of this transfer, we expect to post gains from sales of fixed assets of approximately 1,400 million yen, which we will post as an extraordinary profit for the second quarter of the fiscal year ending March 31, 2011. As soon as they have been finalized, we will release earnings forecasts (consolidated and non-consolidated) that reflect the result of this transfer for the first six-month period and the full term of the fiscal year ending March 31, 2011.

#### **For further information, please contact:**

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