

(1) CONSOLIDATED BALANCE SHEETS 1

	Millions of Yen Balance at March 31, 2009	Millions of Yen Balance at March 31, 2008	Thousands of U.S. Dollars (Note) Balance at March 31, 2009
<ASSETS>			
I Current Assets:			
1. Cash and deposits	¥38,408	¥45,593	\$384,086
2. Accounts receivable-trade	58	307	585
3. Real estate for sale	62,714	40,186	627,144
4. Real estate for sale in process	72,835	117,474	728,356
5. Deferred tax assets	462	415	4,626
6. Other current assets	1,743	2,203	17,432
7. Allowance for doubtful accounts	(0)	(0)	(3)
Total current assets	176,222	206,180	1,762,228
II Noncurrent Assets:			
1. Property, plant and equipment			
① Building and structures	15,598	12,679	155,981
② Vehicles	8	9	84
③ Tools, furniture and fixtures	47	65	472
④ Land	16,230	11,550	162,301
Total property, plant and equipment	31,884	24,305	318,840
2. Intangible assets			
① Right of trademark	3	4	33
② Software	16	17	166
③ Other intangible assets	2	2	24
Total intangible assets	22	25	225
3. Investments and other assets			
① Investment securities	20	10	200
② Deferred tax assets	431	289	4,310
③ Other investment assets	798	775	7,987
④ Allowance for doubtful accounts	(0)	(0)	(0)
Total investments and other assets	1,249	1,073	12,497
Total noncurrent assets	33,156	25,404	331,563
Total assets	¥209,379	¥231,584	\$2,093,791

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥100.

(2) CONSOLIDATED BALANCE SHEETS 2

	Millions of Yen Balance at March 31, 2009	Millions of Yen Balance at March 31, 2008	Thousands of U.S. Dollars (Note) Balance at March 31, 2009
<LIABILITIES>			
I Current Liabilities:			
1. Notes and accounts payable-trade	¥8,323	¥9,402	\$83,239
2. Current portion of bonds	12,500	48,000	125,000
3. Current portion of long-term loans payable	5,000	1,000	50,000
4. Income taxes payable	1,523	5,333	15,237
5. Advances received	586	717	5,862
6. Provision for bonuses	56	59	568
7. Other current liabilities	1,714	1,961	17,141
Total current liabilities	29,704	66,475	297,049
II Noncurrent Liabilities:			
1. Bonds payable	76,500	64,000	765,000
2. Long-term loans payable	4,000	8,000	40,000
3. Provision for retirement benefits	107	94	1,078
4. Provision for directors' retirement benefits	403	377	4,033
5. Other noncurrent liabilities	2,070	2,200	20,703
Total noncurrent liabilities	83,081	74,672	830,815
Total liabilities	112,786	141,147	1,127,864
<NET ASSETS>			
Shareholders' Equity:			
1. Capital stock	12,499	12,499	124,991
2. Capital surplus	12,190	12,190	121,900
3. Retained earnings	72,112	65,956	721,124
4. Treasury stock	(208)	(208)	(2,088)
Total shareholders' equity	96,592	90,436	965,927
Total net assets	96,592	90,436	965,927
Total liabilities and net assets	¥209,379	¥231,584	\$2,093,791

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥100.

(3) CONSOLIDATED STATEMENTS OF INCOME

	Millions of Yen April 1, 2008 to March 31, 2009	Millions of Yen April 1, 2007 to March 31, 2008	Thousands of U.S. Dollars (Note) April 1, 2008 to March 31, 2009
I Net Sales	¥64,223	¥78,402	\$642,237
II Cost of Sales	39,947	45,961	399,477
Gross profit	24,275	32,441	242,759
III Selling, General and Administrative Expenses	7,529	7,250	75,293
Operating income	16,746	25,190	167,466
IV Other Income (Expenses)			
1. Interest income	134	160	1,349
2. Interest expenses	(1,533)	(1,567)	(15,335)
3. Other, net	(382)	(256)	(3,825)
Total other income (expenses)	(1,781)	(1,663)	(17,810)
Income before income taxes	14,965	23,527	149,655
V Income Taxes—current	6,501	10,320	65,018
VI Income Taxes—deferred	(189)	(81)	(1,893)
Net income	¥8,653	¥13,288	\$86,530
Net Income per Share	Yen	Yen	U.S. Dollars (Note)
1. Primary	¥242.59	¥372.60	\$2.43
2. Fully diluted	—	¥372.57	—

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥100.

(4) CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY 1

<From April 1, 2008 to March 31, 2009>

(Millions of Yen)

	Shareholders' equity					Total Net Assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	
I Outstanding Balance as of March 31, 2008	12,499	12,190	65,956	(208)	90,436	90,436
II Changes of items during the Period						
1. Dividends from surplus			(2,496)		(2,496)	(2,496)
2. Net income			8,653		8,653	8,653
3. Purchase of treasury stock				(0)	(0)	(0)
4. Disposal of treasury stock					—	—
Total changes of items during the period	—	—	6,156	(0)	6,156	6,156
III Outstanding Balance as of March 31, 2009	12,499	12,190	72,112	(208)	96,592	96,592

<From April 1, 2007 to March 31, 2008>

(Millions of Yen)

	Shareholders' equity					Total Net Assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	
I Outstanding Balance as of March 31, 2007	12,499	12,190	55,164	(217)	79,636	79,636
II Changes of items during the Period						
1. Dividends from surplus			(2,496)		(2,496)	(2,496)
2. Net income			13,288		13,288	13,288
3. Purchase of treasury stock				(0)	(0)	(0)
4. Disposal of treasury stock			(0)	8	8	8
Total changes of items during the period	—	—	10,791	8	10,800	10,800
III Outstanding Balance as of March 31, 2008	12,499	12,190	65,956	(208)	90,436	90,436

(5) CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY 2

<From April 1, 2008 to March 31, 2009>

(Thousands of U.S. Dollars : Note)

	Shareholders' equity					Total Net Assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	
I Outstanding Balance as of March 31, 2008	124,991	121,900	659,562	(2,088)	904,365	904,365
II Changes of items during the Period						
1. Dividends from surplus			(24,968)		(24,968)	(24,968)
2. Net income			86,530		86,530	86,530
3. Purchase of treasury stock				(0)	(0)	(0)
4. Disposal of treasury stock					—	—
Total changes of items during the period	—	—	61,561	(0)	61,561	61,561
III Outstanding Balance as of March 31, 2009	124,991	121,900	721,124	(2,088)	965,927	965,927

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥100.

(6) CONSOLIDATED STATEMENTS OF CASH FLOWS 1

	Millions of Yen April 1, 2008 to March 31, 2009	Millions of Yen April 1, 2007 to March 31, 2008	Thousands of U.S. Dollars (Note) April 1, 2008 to March 31, 2009
I Net cash provided by (used in) operating activities:			
1. Income before income taxes	¥14,965	¥23,527	\$149,655
2. Depreciation and amortization	540	463	5,400
3. Increase (decrease) in provision for retirement benefits	12	21	129
4. Increase (decrease) in provision for directors' retirement benefits	26	377	261
5. Increase (decrease) in provision for bonuses	(2)	(7)	(25)
6. Increase (decrease) in allowance for doubtful accounts	(0)	(3)	(8)
7. Interest income	(134)	(160)	(1,349)
8. Interest expenses	1,533	1,567	15,335
9. Bond issuance cost	303	—	3,035
10. Gain on sales of noncurrent assets	—	(0)	—
11. Loss on sales of noncurrent assets	—	0	—
12. Loss on retirement of noncurrent assets	—	50	—
13. Decrease (increase) in notes and accounts receivable-trade	249	(269)	2,493
14. Increase (decrease) in advances received	(131)	(2,670)	(1,316)
15. Decrease (increase) in inventories	16,468	(1,457)	164,686
16. Increase (decrease) in notes and accounts payable-trade	(1,078)	(12,995)	(10,783)
17. Other, net	32	(1,824)	328
Sub total	32,784	6,618	327,842
18. Interest income received	147	152	1,473
19. Interest expenses paid	(1,539)	(1,565)	(15,394)
20. Income taxes paid	(10,284)	(11,961)	(102,843)
Net cash provided by (used in) operating activities	21,107	(6,755)	211,078
II Net cash provided by (used in) investing activities:			
1. Proceeds from withdrawal of time deposits	5,000	—	50,000
2. Purchase of property, plant and equipment	(2,475)	(1,859)	(24,759)
3. Proceeds from sales of property, plant and equipment	—	0	—
4. Purchase of stocks of subsidiaries and affiliates	(10)	—	(100)
5. Other, net	(11)	(11)	(111)
Net cash provided by (used in) investing activities	2,502	(1,871)	25,028

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥100.

(7) CONSOLIDATED STATEMENTS OF CASH FLOWS 2

	Millions of Yen	Millions of Yen	Thousands of U.S. Dollars (Note)
	April 1, 2008 to March 31, 2009	April 1, 2007 to March 31, 2008	April 1, 2008 to March 31, 2009
III Net cash provided by (used in) financing activities:			
1. Proceeds from long-term loans payable	1,000	—	10,000
2. Repayments of long-term loans payable	(1,000)	(1,000)	(10,000)
3. Proceeds from issuance of bonds	24,696	—	246,964
4. Redemption of bonds	(10,500)	(1,000)	(105,000)
5. Payments for retirement by purchase of bonds	(37,500)	—	(375,000)
6. Proceeds from exercise of subscription rights	—	8	—
7. Purchase of treasury stock	(0)	(0)	(0)
8. Cash dividends paid	(2,493)	(2,494)	(24,936)
Net cash provided by (used in) financing activities	(25,797)	(4,486)	(257,972)
IV Net increase (decrease) in cash and cash equivalents	(2,186)	(13,112)	(21,864)
V Cash and cash equivalents at beginning of period	40,575	53,688	405,755
VI Cash and cash equivalents at end of period	¥38,389	¥40,575	\$383,890

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥100.

(8) DETAILS OF SALES BY BUSINESS

	Millions of Yen April 1, 2008 to March 31, 2009	Millions of Yen April 1, 2007 to March 31, 2008	Thousands of U.S. Dollars (Note) April 1, 2008 to March 31, 2009
<STATUS OF NEW CONDOMINIUM SUBDIVISION SALES BUSINESS>			
I Handover Record:			
Newly built condominiums			
① Number of units (Unit)	1,146	1,690	1,146
② Amount	¥59,605	¥74,673	\$596,051
Total			
Amount	¥59,605	¥74,673	\$596,051
II Contract Amount:			
Newly built condominiums			
① Number of units (Unit)	1,211	1,475	1,211
② Amount	¥61,407	¥65,294	\$614,076
Total			
Amount	¥61,407	¥65,294	\$614,076
III Outstanding Contracts:			
Newly built condominiums			
① Number of units (Unit)	211	145	211
② Amount	¥8,313	¥6,511	\$83,138
Total			
Amount	¥8,313	¥6,511	\$83,138
<OTHER BUSINESS CONDITIONS>			
1. Real estate management business	¥2,065	¥1,638	\$20,657
2. Other incidental business	2,552	2,090	25,528
Total	¥4,618	¥3,729	\$46,186

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥100.

(9) NON-CONSOLIDATED BALANCE SHEETS 1

	Millions of Yen Balance at March 31, 2009	Millions of Yen Balance at March 31, 2008	Thousands of U.S. Dollars (Note) Balance at March 31, 2009
<ASSETS>			
I Current Assets:			
1. Cash and deposits	¥37,246	¥44,759	\$372,463
2. Accounts receivable-trade	25	287	258
3. Real estate for sale	62,714	40,186	627,144
4. Real estate for sale in process	72,835	117,474	728,356
5. Prepaid expenses	103	135	1,031
6. Deferred tax assets	451	405	4,518
7. Other current assets	1,757	2,027	17,575
8. Allowance for doubtful accounts	(0)	(0)	(0)
Total current assets	175,134	205,276	1,751,347
II Noncurrent Assets:			
1. Property, plant and equipment			
① Buildings	15,557	12,637	155,574
② Structures	24	25	244
③ Vehicles	5	5	58
④ Tools, furniture and fixtures	44	61	445
⑤ Land	16,223	11,543	162,230
Total property, plant and equipment	31,855	24,273	318,553
2. Intangible assets	11	11	111
3. Investments and other assets			
① Stocks of subsidiaries and affiliates	120	120	1,200
② Long-term prepaid expenses	59	49	598
③ Deferred tax assets	423	283	4,232
④ Lease and guarantee deposits	382	388	3,824
⑤ Other investment and other assets	315	310	3,151
Total investments and other assets	1,300	1,151	13,007
Total noncurrent assets	33,167	25,436	331,671
Total assets	¥208,301	¥230,713	\$2,083,019

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥100.

(10) NON-CONSOLIDATED BALANCE SHEETS 2

	Millions of Yen Balance at March 31, 2009	Millions of Yen Balance at March 31, 2008	Thousands of U.S. Dollars (Note) Balance at March 31, 2009
<LIABILITIES>			
I Current Liabilities:			
1. Notes payable-trade	¥7,704	¥8,586	\$77,045
2. Accounts payable-trade	495	707	4,957
3. Current portion of bonds	12,500	48,000	125,000
4. Current portion of long-term loans payable	5,000	1,000	50,000
5. Accounts payable-other	345	551	3,451
6. Accrued expenses	87	104	870
7. Income taxes payable	1,436	5,252	14,366
8. Advances received	579	717	5,793
9. Deposits received	286	336	2,865
10. Provision for bonuses	41	53	414
11. Other current liabilities	978	950	9,784
Total current liabilities	29,454	66,259	294,547
II Noncurrent Liabilities:			
1. Bonds payable	76,500	64,000	765,000
2. Long-term loans payable	4,000	8,000	40,000
3. Provision for retirement benefits	91	82	910
4. Provision for directors' retirement benefits	403	377	4,033
5. Guarantee deposits received	2,070	2,200	20,703
Total long-term liabilities	83,064	74,660	803,646
Total liabilities	112,519	140,920	1,125,194
<NET ASSETS>			
Shareholders' Equity:			
1. Capital stock	12,499	12,499	124,991
2. Capital surplus			
Legal capital surplus	12,190	12,190	121,900
Total capital surplus	12,190	12,190	121,900
3. Retained earnings			
① Legal retained earnings	69	69	691
② Other retained earnings			
(1) General reserve	40,000	40,000	400,000
(2) Retained earnings brought forward	31,233	25,243	312,330
Total retained earnings	71,302	65,312	713,021
4. Treasury stock	(208)	(208)	(2,088)
Total shareholders' equity	95,782	89,793	957,824
Total net assets	95,782	89,793	957,824
Total liabilities and net assets	¥208,301	¥230,713	\$2,083,019

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥100.

(11) NON-CONSOLIDATED STATEMENTS OF INCOME

	Millions of Yen April 1, 2008 to March 31, 2009	Millions of Yen April 1, 2007 to March 31, 2008	Thousands of U.S. Dollars (Note) April 1, 2008 to March 31, 2009
I Net Sales			
1. Real estate sales	¥59,605	¥74,673	\$596,051
2. Other sales	2,426	2,088	24,260
Total net sales	62,031	76,762	620,312
II Cost of Sales			
1. Cost of sales—real estate	38,117	44,500	381,171
2. Other cost of sales	412	366	4,122
Total cost of sales	38,529	44,866	385,294
Gross profit	23,501	31,895	235,018
III Selling, general and administrative expenses	7,033	6,949	70,337
Operating income	16,468	24,946	164,680
IV Other Income (Expenses)			
1. Interest income	133	158	1,334
2. Interest expenses	(1,532)	(1,567)	1,367
3. Other, net	(412)	(279)	(18,094)
Total other income (expenses)	(1,812)	(1,688)	(18,127)
Income before income taxes	14,655	23,258	146,553
V Income Taxes—current	6,355	10,201	63,559
VI Income Taxes—deferred	(186)	(77)	(1,867)
Net income	¥8,486	¥13,133	\$84,861
Net Income per Share			
Primary	¥237.91	¥368.24	\$2.38
Fully diluted	—	¥368.21	—

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥100.

(12) NON-CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY 1

<From April 1, 2008 to March 31, 2009>

(Millions of Yen)

	Shareholders' Equity				
	Capital stock	Capital surplus	Retained earnings		
		Legal capital surplus	Legal retained earnings	Other retained earnings	
				General reserve	Retained earnings brought forward
I Outstanding Balance as of March 31, 2008	12,499	12,190	69	40,000	25,243
II Changes of items during the Period					
1. Dividends from surplus					(2,496)
2. Net income					8,486
3. Purchase of treasury stock					
4. Disposal of treasury stock					
5. Provision of general reserve					
Total changes of items during the period	—	—	—	—	5,989
III Outstanding Balance as of March 31, 2009	12,499	12,190	69	40,000	31,233

(Millions of Yen)

	Shareholders' Equity		Total Net Assets
	Treasury stock	Total shareholders' equity	
I Outstanding Balance as of March 31, 2008	(208)	89,793	89,793
II Changes of items during the Period			
1. Dividends from surplus		(2,496)	(2,496)
2. Net income		8,486	8,486
3. Purchase of treasury stock	(0)	(0)	(0)
4. Disposal of treasury stock		—	—
5. Provision of general reserve		—	—
Total changes of items during the period	(0)	5,989	5,989
III Outstanding Balance as of March 31, 2009	(208)	95,782	95,782

(13) NON-CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY 2

<From April 1, 2007 to March 31, 2008>

(Millions of Yen)

	Shareholders' Equity				
	Capital stock	Capital surplus	Retained earnings		
		Legal capital surplus	Legal retained earnings	Other retained earnings	
				General reserve	Retained earnings brought forward
I Outstanding Balance as of March 31, 2007	12,499	12,190	69	35,000	19,607
II Changes of items during the Period					
1. Dividends from surplus					(2,496)
2. Net income					13,133
3. Purchase of treasury stock					
4. Disposal of treasury stock					(0)
5. Provision of general reserve				5,000	(5,000)
Total changes of items during the period	—	—	—	5,000	5,636
III Outstanding Balance as of March 31, 2008	12,499	12,190	69	40,000	25,243

(Millions of Yen)

	Shareholders' Equity		Total Net Assets
	Treasury stock	Total shareholders' equity	
I Outstanding Balance as of March 31, 2007	(217)	79,148	79,148
II Changes of items during the Period			
1. Dividends from surplus		(2,496)	(2,496)
2. Net income		13,133	13,133
3. Purchase of treasury stock	(0)	(0)	(0)
4. Disposal of treasury stock	8	8	8
5. Provision of general reserve		—	—
Total changes of items during the period	8	10,644	10,644
III Outstanding Balance as of March 31, 2008	(208)	89,793	89,793

(14) NON-CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY 3

<From April 1, 2008 to March 31, 2009>

(Thousands of U.S. Dollars : Note)

	Shareholders' Equity				
	Capital stock	Capital surplus	Retained earnings		
		Legal capital surplus	Legal retained earnings	Other retained earnings	
				General reserve	Retained earnings brought forward
I Outstanding Balance as of March 31, 2008	124,991	121,900	691	400,000	252,437
II Changes of items during the Period					
1. Dividends from surplus					(24,968)
2. Net income					84,861
3. Purchase of treasury stock					
4. Disposal of treasury stock					
5. Provision of general reserve					
Total changes of items during the period	—	—	—	400,000	59,893
III Outstanding Balance as of March 31, 2009	124,991	121,900	691	400,000	312,330

(Thousands of U.S. Dollars : Note)

	Shareholders' Equity		Total Net Assets
	Treasury stock	Total shareholders' equity	
I Outstanding Balance as of March 31, 2008	(2,088)	897,931	897,931
II Changes of items during the Period			
1. Dividends from surplus		(24,968)	(24,968)
2. Net income		84,861	84,861
3. Purchase of treasury stock	(0)	(0)	(0)
4. Disposal of treasury stock		—	—
5. Provision of general reserve		—	—
Total changes of items during the period	(0)	59,893	59,893
III Outstanding Balance as of March 31, 2009	(2,088)	957,824	957,824

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥100.

(15) KEY FINANCIAL DATA AND TRENDS (CONSOLIDATED)

Year ended	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Thousands of U.S. Dollars (Note)
	March 31, 2009	March 31, 2008	March 31, 2007	March 31, 2006	March 31, 2005	March 31, 2009
Net sales	¥64,223	¥78,402	¥99,319	¥72,076	¥100,994	\$642,237
Ordinary income	14,965	23,920	22,871	14,553	20,667	149,655
Net income	8,653	13,288	12,888	7,980	11,094	86,530
Net assets	96,592	90,436	79,636	68,349	61,338	965,927
Total assets	209,379	231,584	240,641	231,145	169,935	2,093,791
Net cash provided by operating activities	21,107	(6,755)	8,303	(59,131)	31,807	211,078
Net cash provided by investing activities	2,502	(1,871)	(9,461)	(278)	(5,004)	25,028
Net cash provided by financing activities	(25,797)	(4,486)	636	50,641	(5,094)	(257,972)
Cash and cash equivalents at end of year	38,389	40,575	53,688	54,209	62,978	383,890
Number of shares outstanding (Shares)	35,784,000	35,784,000	35,784,000	17,892,000	17,892,000	—
Net assets per share (Yen / U.S. Dollars)	2,708.04	2,535.44	2,232.95	3,833.12	3,440.61	27.08
Primary net income per share (Yen / U.S. Dollars)	242.59	372.60	361.41	447.55	622.46	2.43
Fully diluted net income per share (Yen / U.S. Dollars)	—	372.57	361.36	447.50	622.28	—
Equity ratio (%)	46.1	39.1	33.1	29.6	36.1	—
Return on equity (%)	9.3	15.6	17.4	12.3	19.7	—
Ratio of ordinary income to sales (%)	23.3	30.5	23.0	20.2	20.5	—
Price earnings ratio (Times)	8.90	6.04	17.93	25.38	9.94	—
Number of employees (Persons)	187	184	170	145	125	—

Note : As a result of the execution of 2-for-1 stock split on April 1, 2006, the number of shares outstanding increased to 35,784,000.

U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥100.

(16) KEY FINANCIAL DATA AND TRENDS (NON-CONSOLIDATED)

Year ended	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Thousands of U.S. Dollars (Note)
	March 31, 2009	March 31, 2008	March 31, 2007	March 31, 2006	March 31, 2005	March 31, 2009
Net sales	¥62,031	¥76,762	¥98,064	¥71,062	¥100,132	\$620,312
Ordinary income	14,655	23,650	22,707	14,409	20,514	146,553
Net income	8,486	13,133	12,795	7,905	11,008	84,861
Net assets	95,782	89,793	79,148	67,955	61,018	957,824
Total assets	208,301	230,713	239,985	230,650	169,532	2,083,019
Number of shares outstanding (Shares)	35,784,000	35,784,000	35,784,000	17,892,000	17,892,000	—
Net assets per share (Yen / U.S. Dollars)	2,685.32	2,517.41	2,219.27	3,811.01	3,422.66	26.85
Primary net income per share (Yen / U.S. Dollars)	237.91	368.24	358.79	443.38	617.64	2.38
Fully diluted net income per share (Yen / U.S. Dollars)	—	368.21	358.74	443.33	617.46	—
Cash dividends per share (Yen / U.S. Dollars)	70.00	70.00	60.00	70.00	50.00	0.70
Equity ratio (%)	46.0	38.9	33.0	29.5	36.0	—
Return on equity (%)	9.1	15.5	17.4	12.3	19.6	—
Price earnings ratio (Times)	9.08	6.11	18.06	25.62	10.02	—
Payout ratio (%)	29.4	19.0	16.7	15.8	8.1	—
Ratio of ordinary income to sales (%)	23.6	30.8	23.2	20.3	20.5	—
Number of employees (Persons)	119	152	141	120	110	—

Note : As a result of the execution of 2-for-1 stock split on April 1, 2006, the number of shares outstanding increased to 35,784,000.

U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥100.