

(1) CONSOLIDATED BALANCE SHEETS 1

	Millions of Yen Balance at March 31, 2008	Millions of Yen Balance at March 31, 2007	Thousands of U.S. Dollars (Note) Balance at March 31, 2008
<ASSETS>			
I Current Assets:			
1. Cash on hand and in banks	¥45,593	¥58,705	\$434,221
2. Accounts receivable	307	37	2,931
3. Inventories	157,660	156,362	1,501,533
4. Deferred tax assets	415	535	3,954
5. Other current assets	2,203	1,388	20,983
6. Allowance for bad debt	(0)	(3)	(5)
Total current assets	206,180	217,026	1,963,619
II Fixed Assets:			
1. Tangible fixed assets			
① Building and structures	12,679	12,584	120,757
② Vehicles	9	9	86
③ Equipment	65	24	627
④ Land	11,550	10,167	110,006
Total tangible fixed assets	24,305	22,785	231,477
2. Intangible fixed assets			
① Right of trademark	4	6	46
② Software	17	9	169
③ Other intangible fixed assets	2	2	22
Total intangible fixed assets	25	18	238
3. Investments and other assets			
① Investment securities	10	10	95
② Deferred tax assets	289	87	2,753
③ Other investment assets	775	715	7,386
④ Allowance for bad debt	(0)	(0)	(6)
Total investments and other assets	1,073	811	10,228
Total fixed assets	25,404	23,615	241,944
Total assets	¥231,584	¥240,641	\$2,205,563

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥105.

(2) CONSOLIDATED BALANCE SHEETS 2

	Millions of Yen Balance at March 31, 2008	Millions of Yen Balance at March 31, 2007	Thousands of U.S. Dollars (Note) Balance at March 31, 2008
<LIABILITIES>			
I Current Liabilities:			
1. Notes and accounts payable	¥9,402	¥22,397	\$89,545
2. Current portion of debentures	48,000	1,000	475,142
3. Current portion of long-term debts	1,000	1,000	9,523
4. Income taxes payable	5,333	6,973	50,799
5. Advances received	717	3,388	6,837
6. Reserve for bonuses	59	67	565
7. Other current liabilities	1,961	1,781	18,682
Total current liabilities	66,475	36,607	633,097
II Long-term Liabilities:			
1. Debentures	64,000	112,000	609,523
2. Long-term debts	8,000	9,000	76,190
3. Reserve for retirement benefits	94	73	903
4. Reserve for directors' retirement benefits	377	—	3,593
5. Other long-term liabilities	2,200	3,324	20,955
Total long-term liabilities	74,672	124,397	711,165
Total liabilities	141,147	161,005	1,344,262
<NET ASSETS>			
Shareholders' Equity:			
1. Capital stock	12,499	12,499	119,039
2. Capital surplus	12,190	12,190	116,095
3. Earned surplus	65,956	55,164	628,154
4. Less: Treasury stock, at cost	(208)	(217)	(1,989)
Total shareholders' equity	90,436	79,636	861,300
Total net assets	90,436	79,636	861,300
Total liabilities and net assets	¥231,584	¥240,641	\$2,205,563

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥105.

(3) CONSOLIDATED STATEMENTS OF INCOME

	Millions of Yen April 1, 2007 to March 31, 2008	Millions of Yen April 1, 2006 to March 31, 2007	Thousands of U.S. Dollars (Note) April 1, 2007 to March 31, 2008
I Net Sales	¥78,402	¥99,319	\$746,693
II Cost of Sales	45,961	67,796	437,727
Gross profit	32,441	31,522	308,966
III Selling, General and Administrative Expenses	7,250	7,290	69,052
Operating income	25,190	24,231	239,913
IV Other Income (Expenses)			
1. Interest received	160	34	1,525
2. Interest expenses	(1,567)	(1,527)	(14,927)
3. Other, net	(256)	136	(2,439)
Total other income (expenses)	(1,663)	(1,357)	(15,840)
Income before income taxes	23,527	22,874	224,072
V Income Taxes	10,320	10,088	98,290
VI Income Tax Adjustment	(81)	(102)	(778)
Net income	¥13,288	¥12,888	\$126,560
Net Income per Share	Yen	Yen	U.S. Dollars (Note)
1. Primary	¥372.60	¥361.41	\$3.55
2. Fully diluted	¥372.57	¥361.36	\$3.55

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥105.

(4) CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY 1

<From April 1, 2007 to March 31, 2008>

(Millions of Yen)

	Shareholders' Equity					Total Net Assets
	Capital stock	Capital surplus	Earned surplus	Treasury stock, at cost	Total shareholders' equity	
I Outstanding Balance as of March 31, 2007	12,499	12,190	55,164	(217)	79,636	79,636
II Changes during the Period						
1. Distribution of earned surplus			(2,496)		(2,496)	(2,496)
2. Net income			13,288		13,288	13,288
3. Purchase of treasury stock				(0)	(0)	(0)
4. Disposal of treasury stock			(0)	8	8	8
Total changes during the period	—	—	10,791	8	10,800	10,800
III Outstanding Balance as of March 31, 2008	12,499	12,190	65,956	(208)	90,436	90,436

<From April 1, 2006 to March 31, 2007>

(Millions of Yen)

	Shareholders' Equity					Total Net Assets
	Capital stock	Capital surplus	Earned surplus	Treasury stock, at cost	Total shareholders' equity	
I Outstanding Balance as of March 31, 2006	12,499	12,190	43,880	(220)	68,349	68,349
II Changes during the Period						
1. Distribution of earned surplus			(1,604)		(1,604)	(1,604)
2. Bonuses to directors					—	—
3. Net income			12,888		12,888	12,888
4. Purchase of treasury stock				(0)	(0)	(0)
5. Disposal of treasury stock			(0)	2	2	2
Total changes during the period	—	—	11,283	2	11,286	11,286
III Outstanding Balance as of March 31, 2007	12,499	12,190	55,164	(217)	79,636	79,636

(5) CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY 2

<From April 1, 2007 to March 31, 2008>

(Thousands of U.S. Dollars : Note)

	Shareholders' Equity					Total Net Assets
	Capital stock	Capital surplus	Earned surplus	Treasury stock, at cost	Total shareholders' equity	
I Outstanding Balance as of March 31, 2007	119,039	116,095	525,376	(2,072)	758,439	758,439
II Changes during the Period						
1. Distribution of earned surplus			(23,776)		(23,776)	(23,776)
2. Net income			126,560		126,560	126,560
3. Purchase of treasury stock				(0)	(0)	(0)
4. Disposal of treasury stock			(6)	82	76	76
Total changes during the period	—	—	102,778	82	102,860	102,860
III Outstanding Balance as of March 31, 2008	119,039	116,095	628,154	(1,989)	861,300	861,300

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥105.

(6) CONSOLIDATED STATEMENTS OF CASH FLOWS 1

	Millions of Yen April 1, 2007 to March 31, 2008	Millions of Yen April 1, 2006 to March 31, 2007	Thousands of U.S. Dollars (Note) April 1, 2007 to March 31, 2008
I Cash Flows from Operating Activities:			
1. Income before income taxes	¥23,527	¥22,874	\$224,072
2. Depreciation and amortization	463	312	4,411
3. Increase in reserve for retirement benefits	21	8	202
4. Increase in reserve for directors' retirement benefits	377	—	3,593
5. Increase (Decrease) in reserve for bonuses	(7)	17	(73)
6. Increase (Decrease) in allowance for bad debt	(3)	1	(30)
7. Interest received	(160)	(34)	(1,525)
8. Interest expenses	1,567	1,527	14,927
9. Debenture issuance costs	—	48	—
10. Gain on sales of fixed assets	(0)	(3)	(0)
11. Loss on sales of fixed assets	0	0	0
12. Loss on retirement of fixed assets	50	0	482
13. Decrease (Increase) in notes and accounts receivable	(269)	(11)	(2,571)
14. Increase (Decrease) in advances received	(2,670)	(593)	(25,431)
15. Decrease (Increase) in inventories	(1,457)	(1,026)	(13,882)
16. Increase (Decrease) in notes and accounts payable	(12,995)	(5,750)	(123,765)
17. Other, net	(1,824)	2,209	(17,375)
Sub total	6,618	19,580	63,034
18. Interest and dividends received	152	29	1,456
19. Interest paid	(1,565)	(1,518)	(14,905)
20. Income taxes paid	(11,961)	(9,788)	(113,920)
Net cash used in operating activities	(6,755)	8,303	(64,333)
II Cash Flows from Investing Activities:			
1. Acquisition of tangible fixed assets	(1,859)	(9,476)	(17,712)
2. Proceeds from sales of fixed assets	0	4	1
3. Acquisition of intangible fixed assets	(12)	—	(123)
4. Other, net	1	10	13
Net cash used in investing activities	(1,871)	(9,461)	(17,820)

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥105.

(7) CONSOLIDATED STATEMENTS OF CASH FLOWS 2

	Millions of Yen	Millions of Yen	Thousands of U.S. Dollars (Note)
	April 1, 2007 to March 31, 2008	April 1, 2006 to March 31, 2007	April 1, 2007 to March 31, 2008
III Cash Flows from Financing Activities:			
1. Repayments of long-term debts	(1,000)	(1,715)	(9,523)
2. Proceeds from issuance of debentures	—	6,951	—
3. Payments for redemption of debentures	(1,000)	(3,000)	(9,523)
4. Proceeds from exercise of subscription rights	8	2	76
5. Payments for purchase of treasury stock	(0)	(0)	(0)
6. Cash dividends to shareholders	(2,494)	(1,602)	(23,758)
Net cash provided by financing activities	(4,486)	636	(42,729)
IV Net Increase (Decrease) in Cash and Cash Equivalents	(13,112)	(520)	(124,884)
V Cash and Cash Equivalents at Beginning of Period	53,688	54,209	511,317
VI Cash and Cash Equivalents at End of Period	¥40,575	¥53,688	\$386,433

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥105.

(8) DETAILS OF SALES BY BUSINESS

	Millions of Yen April 1, 2007 to March 31, 2008	Millions of Yen April 1, 2006 to March 31, 2007	Thousands of U.S. Dollars (Note) April 1, 2007 to March 31, 2008
<STATUS OF NEW CONDOMINIUM SUBDIVISION SALES BUSINESS>			
I Handover Record:			
1. Newly built condominiums			
① Number of units (Unit)	1,690	2,209	1,690
② Amount	¥73,229	¥77,208	\$697,421
2. Others, office buildings, etc.			
Amount	¥1,444	¥19,615	\$13,757
Total			
Amount	¥74,673	¥96,824	\$711,178
II Contract Amount:			
1. Newly built condominiums			
① Number of units (Unit)	1,475	2,084	1,475
② Amount	¥63,849	¥75,887	\$608,094
2. Others, office buildings, etc.			
Amount	¥1,444	¥19,615	\$13,757
Total			
Amount	¥65,294	¥95,502	\$621,852
III Outstanding Contracts:			
1. Newly built condominiums			
① Number of units (Unit)	146	361	146
② Amount	¥6,511	¥15,890	\$62,013
2. Others, office buildings, etc.			
Amount	—	—	—
Total			
Amount	¥6,511	¥15,890	\$62,013
<OTHER BUSINESS CONDITIONS>			
1. Real estate management business	¥1,638	¥1,252	\$15,604
2. Other incidental business	2,090	1,242	19,911
Total	¥3,729	¥2,495	\$35,515

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥105.

(9) NON-CONSOLIDATED BALANCE SHEETS 1

	Millions of Yen Balance at March 31, 2008	Millions of Yen Balance at March 31, 2007	Thousands of U.S. Dollars (Note) Balance at March 31, 2008
<ASSETS>			
I Current Assets:			
1. Cash on hand and in banks	¥44,759	¥58,129	\$426,284
2. Accounts receivable	287	10	2,741
3. Real estate for sale	40,186	16,439	382,725
4. Real estate for sale in progress	117,474	139,923	1,118,807
5. Prepaid expenses	135	160	1,292
6. Deferred tax assets	405	528	3,858
7. Other current assets	2,027	1,186	19,309
8. Allowance for bad debt	(0)	(3)	(2)
Total current assets	205,276	216,374	1,955,017
II Fixed Assets:			
1. Tangible fixed assets			
① Buildings	12,637	12,539	120,355
② Structures	25	29	245
③ Vehicles	5	6	52
④ Equipment	61	22	585
⑤ Land	11,543	10,159	109,938
Total tangible fixed assets	24,273	22,757	231,178
2. Intangible fixed assets	11	12	110
3. Investments and other assets			
① Investment in affiliates	120	70	1,142
② Long-term prepaid expenses	49	42	470
③ Deferred tax assets	283	83	2,697
④ Lease and guarantee deposits	388	339	3,699
⑤ Other investment assets	310	305	2,954
Total investments and other assets	1,151	840	10,964
Total fixed assets	25,436	23,610	242,253
Total assets	¥230,713	¥239,985	\$2,197,271

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥105.

(10) NON-CONSOLIDATED BALANCE SHEETS 2

	Millions of Yen Balance at March 31, 2008	Millions of Yen Balance at March 31, 2007	Thousands of U.S. Dollars (Note) Balance at March 31, 2008
<LIABILITIES>			
I Current Liabilities:			
1. Notes payable	¥8,586	¥21,304	\$81,776
2. Accounts payable	707	1,004	6,734
3. Current portion of debentures	48,000	1,000	457,142
4. Current portion of long-term debts	1,000	1,000	9,523
5. Accounts payable-other	551	609	5,249
6. Accrued expenses	104	118	995
7. Accrued income taxes	5,252	6,930	50,020
8. Advances received	717	3,387	6,837
9. Deposits received	336	185	3,204
10. Reserve for bonuses	53	59	505
11. Other current liabilities	950	847	9,055
Total current liabilities	66,259	36,448	631,046
II Long-term Liabilities:			
1. Debentures	64,000	112,000	609,523
2. Long-term debts	8,000	9,000	76,190
3. Reserve for retirement benefits	82	64	788
4. Reserve for directors' retirement benefits	377	—	3,593
5. Guarantee deposits received	2,200	3,324	20,955
Total long-term liabilities	74,660	124,388	711,051
Total liabilities	140,920	160,837	1,342,098
<NET ASSETS>			
Shareholders' Equity:			
1. Capital stock	12,499	12,499	119,039
2. Capital surplus			
Capital reserve	12,190	12,190	116,095
Total capital surplus	12,190	12,190	116,095
3. Earned surplus			
① Profit reserve	69	69	658
② Other earned surplus			
(1) Special reserve	40,000	35,000	380,952
(2) Earned surplus carried forward	25,243	19,607	240,416
Total earned surplus	65,312	54,676	622,027
4. Less: Treasury stock, at cost	(208)	(217)	(1,989)
Total shareholders' equity	89,793	79,148	855,173
Total net assets	89,793	79,148	855,173
Total liabilities and net assets	¥230,713	¥239,985	\$2,197,271

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥105.

(11) NON-CONSOLIDATED STATEMENTS OF INCOME

	Millions of Yen April 1, 2007 to March 31, 2008	Millions of Yen April 1, 2006 to March 31, 2007	Thousands of U.S. Dollars (Note) April 1, 2007 to March 31, 2008
I Net Sales			
1. Real estate sales	¥74,673	¥96,824	\$711,178
2. Other sales	2,088	1,240	19,892
Total net sales	76,762	98,064	731,070
II Cost of Sales			
1. Cost of real estate sales	44,500	66,703	423,817
2. Other cost of sales	366	269	3,486
Total cost of sales	44,866	66,972	427,304
Gross profit	31,895	31,091	303,766
III Selling, General and Administrative Expenses	6,949	7,003	66,181
Operating income	24,946	24,087	237,584
IV Other Income (Expenses)			
1. Interest received	158	33	1,512
2. Interest expenses	(1,567)	(1,527)	(14,927)
3. Other, net	(279)	116	(2,663)
Total other income (expenses)	(1,688)	(1,377)	(16,078)
Income before income taxes	23,258	22,709	221,506
V Income Taxes	10,201	10,013	97,161
VI Income Tax Adjustment	(77)	(98)	(733)
Net income	¥13,133	¥12,795	\$125,078
Net Income per Share	Yen	Yen	U.S. Dollars (Note)
1. Primary	¥368.24	¥358.79	\$3.51
2. Fully diluted	¥368.21	¥358.74	\$3.51

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥105.

(12) NON-CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY 1

<From April 1, 2007 to March 31, 2008>

(Millions of Yen)

	Shareholders' Equity				
	Capital stock	Capital surplus	Earned surplus		
		Capital reserve	Profit reserve	Other earned surplus	
				Special reserve	Earned surplus carried forward
I Outstanding Balance as of March 31, 2007	12,499	12,190	69	35,000	19,607
II Changes during the Period					
1. Distribution of earned surplus					(2,496)
2. Net income					13,133
3. Purchase of treasury stock					
4. Disposal of treasury stock					(0)
5. Increase in special reserve				5,000	(5,000)
Total changes during the period	—	—	—	5,000	5,636
III Outstanding Balance as of March 31, 2008	12,499	12,190	69	40,000	25,243

(Millions of Yen)

	Shareholders' Equity		Total Net Assets
	Treasury stock, at cost	Total shareholders' equity	
I Outstanding Balance as of March 31, 2007	(217)	79,148	79,148
II Changes during the Period			
1. Distribution of earned surplus		(2,496)	(2,496)
2. Net income		13,133	13,133
3. Purchase of treasury stock	(0)	(0)	(0)
4. Disposal of treasury stock	8	8	8
5. Increase in special reserve		—	—
Total changes during the period	8	10,644	10,644
III Outstanding Balance as of March 31, 2008	(208)	89,793	89,793

(13) NON-CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY 2

<From April 1, 2006 to March 31, 2007>

(Millions of Yen)

	Shareholders' Equity				
	Capital stock	Capital surplus	Earned surplus		
		Capital reserve	Profit reserve	Other earned surplus	
				Special reserve	Earned surplus carried forward
I Outstanding Balance as of March 31, 2006	12,499	12,190	69	30,000	13,417
II Changes during the Period					
1. Distribution of earned surplus					(1,604)
2. Bonuses to directors					
3. Net income					12,795
4. Purchase of treasury stock					
5. Disposal of treasury stock					(0)
6. Increase in special reserve				5,000	(5,000)
Total changes during the period	—	—	—	5,000	6,190
III Outstanding Balance as of March 31, 2007	12,499	12,190	69	35,000	19,607

(Millions of Yen)

	Shareholders' Equity		Total Net Assets
	Treasury stock, at cost	Total shareholders' equity	
I Outstanding Balance as of March 31, 2006	(220)	67,955	67,955
II Changes during the Period			
1. Distribution of earned surplus		(1,604)	(1,604)
2. Bonuses to directors		—	—
3. Net income		12,795	12,795
4. Purchase of treasury stock	(0)	(0)	(0)
5. Disposal of treasury stock	2	2	2
6. Increase in special reserve		—	—
Total changes during the period	2	11,193	11,193
III Outstanding Balance as of March 31, 2007	(217)	79,148	79,148

(14) NON-CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY 3

<From April 1, 2007 to March 31, 2008>

(Thousands of U.S. Dollars : Note)

	Shareholders' Equity				
	Capital stock	Capital surplus	Earned surplus		
		Capital reserve	Profit reserve	Other earned surplus	
				Special reserve	Earned surplus carried forward
I Outstanding Balance as of March 31, 2007	119,039	116,095	658	333,333	186,739
II Changes during the Period					
1. Distribution of earned surplus					(23,776)
2. Net income					125,078
3. Purchase of treasury stock					
4. Disposal of treasury stock					(6)
5. Increase in special reserve				47,619	(47,619)
Total changes during the period	—	—	—	47,619	53,677
III Outstanding Balance as of March 31, 2008	119,039	116,095	658	380,952	240,416

(Thousands of U.S. Dollars : Note)

	Shareholders' Equity		Total Net Assets
	Treasury stock, at cost	Total shareholders' equity	
I Outstanding Balance as of March 31, 2007	(2,072)	753,793	753,793
II Changes during the Period			
1. Distribution of earned surplus		(23,776)	(23,776)
2. Net income		125,078	125,078
3. Purchase of treasury stock	(0)	(0)	(0)
4. Disposal of treasury stock	82	76	76
5. Increase in special reserve		—	—
Total changes during the period	82	101,379	101,379
III Outstanding Balance as of March 31, 2008	(1,989)	855,173	855,173

Note : U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥105.

(15) KEY FINANCIAL DATA AND TRENDS (CONSOLIDATED)

Year ended	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Thousands of U.S. Dollars (Note)
	March 31, 2008	March 31, 2007	March 31, 2006	March 31, 2005	March 31, 2004	March 31, 2008
Net sales	¥78,402	¥99,319	¥72,076	¥100,994	¥78,415	\$746,693
Ordinary income	23,920	22,871	14,553	20,667	9,721	227,811
Net income	13,288	12,888	7,980	11,094	5,125	126,560
Net assets	90,436	79,636	68,349	61,338	51,380	861,300
Total assets	231,584	240,641	231,145	169,935	150,671	2,205,563
Cash flows from operating activities	(6,755)	8,303	(59,131)	31,807	(9,978)	(64,333)
Cash flows from investing activities	(1,871)	(9,461)	(278)	(5,004)	209	(17,820)
Cash flows from financing activities	(4,486)	636	50,641	(5,094)	18,152	(42,729)
Cash and cash equivalents at end of year	40,575	53,688	54,209	62,978	41,270	386,433
Number of shares outstanding (Shares)	35,784,000	35,784,000	17,892,000	17,892,000	17,892,000	—
Net assets per share (Yen / U.S. Dollars)	2,535.44	2,232.95	3,833.12	3,440.61	2,883.09	24.15
Primary net income per share (Yen / U.S. Dollars)	372.60	361.41	447.55	622.46	287.53	3.55
Fully diluted net income per share (Yen / U.S. Dollars)	372.57	361.36	447.50	622.28	287.47	3.55
Equity ratio (%)	39.1	33.1	29.6	36.1	34.1	—
Return on equity (%)	15.6	17.4	12.3	19.7	10.5	—
Ratio of ordinary income to sales (%)	30.5	23.0	20.2	20.5	12.4	—
Price earnings ratio (Times)	6.04	17.93	25.38	9.94	22.61	—
Number of employees (Persons)	184	170	145	125	135	—

Note : As a result of the execution of 2-for-1 stock split on April 1, 2006, the number of shares outstanding increased to 35,784,000.

U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥105.

(16) KEY FINANCIAL DATA AND TRENDS (NON-CONSOLIDATED)

Year ended	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Thousands of U.S. Dollars (Note)
	March 31, 2008	March 31, 2007	March 31, 2006	March 31, 2005	March 31, 2004	March 31, 2008
Net sales	¥76,762	¥98,064	¥71,062	¥100,132	¥77,602	\$731,070
Ordinary income	23,650	22,707	14,409	20,514	9,480	225,243
Net income	13,133	12,795	7,905	11,008	4,990	125,078
Net assets	89,793	79,148	67,955	61,018	51,152	855,173
Total assets	230,713	239,985	230,650	169,532	150,250	2,197,271
Number of shares outstanding (Shares)	35,784,000	35,784,000	17,892,000	17,892,000	17,892,000	—
Net assets per share (Yen / U.S. Dollars)	2,517.41	2,219.27	3,811.01	3,422.66	2,870.29	23.98
Primary net income per share (Yen / U.S. Dollars)	368.24	358.79	443.38	617.64	279.94	3.51
Fully diluted net income per share (Yen / U.S. Dollars)	368.21	358.74	443.33	617.46	279.88	3.51
Cash dividends per share (Yen / U.S. Dollars)	70.00	60.00	70.00	50.00	40.00	0.67
Equity ratio (%)	38.9	33.0	29.5	36.0	34.0	—
Return on equity (%)	15.5	17.4	12.3	19.6	10.2	—
Price earnings ratio (Times)	6.11	18.06	25.62	10.02	23.22	—
Payout ratio (%)	19.0	16.7	15.8	8.1	14.3	—
Ratio of ordinary income to sales (%)	30.8	23.2	20.3	20.5	12.2	—
Number of employees (Persons)	152	141	120	110	116	—

Note : As a result of the execution of 2-for-1 stock split on April 1, 2006, the number of shares outstanding increased to 35,784,000.

U.S. Dollar amounts are translated from yen, for convenience only, at the rate of US\$1=¥105.