



**Announcement of an upward revision of financial forecast
for the half year ended September 30, 2007**

The company announces the upward revision of its financial forecast for the half-year ended September 30, 2007 which was announced on May 23, 2007.

Details

1. Revision of the financial forecast for the half year ended September 30, 2007 (April 1, 2007 - September 30, 2007)

(1) Revision of the consolidated financial forecast for the half year ended September 30, 2007

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	30,200	8,890	8,200	4,550	127.58
New forecast (B)	35,000	11,400	10,800	5,900	165.43
Revised amount (B-A)	4,800	2,510	2,600	1,350	37.85
Rate of revision (%)	15.9	28.2	31.7	29.7	29.7
(Reference) Previous year	37,481	8,701	8,077	4,638	130.05

(2) Revision of the non-consolidated financial forecast for the half year ended September 30, 2007

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	29,500	8,800	8,100	4,500	126.18
New forecast (B)	34,300	11,310	10,700	5,850	164.03
Revised amount (B-A)	4,800	2,510	2,600	1,350	37.85
Rate of revision (%)	16.3	28.5	32.1	30.0	30.0
(Reference) Previous year	36,875	8,629	7,995	4,591	128.75

2. Reason for the upward revision of the financial forecast for the half year ended September 30, 2007

Due to the smooth progress in sales of new condominiums, sales and profits have been revised upward from the original forecast. A reduction of SGA, which was especially brought by the reduction of advertisement costs, enabled the ratio of profit to sales to exceed the original forecast. Therefore, both the consolidated financial forecast and non-consolidated financial forecast for the half-year ended September 30, 2007 have been revised upward.

However, the consolidated financial forecast and non-consolidated financial forecast for the year ending March 31, 2008 have not been changed.

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