



GOLD CREST
Gold Crest co., Ltd.

GOLDCREST Co., Ltd.

Tokyo Stock Exchange 1st Section (8871)

**GOLDCREST announces upward revision of financial forecast
for the half year ended September 30, 2006**

Tokyo, October 12, 2006—GOLDCREST Co., Ltd. (“GOLDCREST”) announces the upward revision of its financial forecast for the half year ended September 30, 2006 which was announced on May 24, 2006.

1. Revision of financial forecast for the half year ended September 30, 2006 (April 1, 2006 - September 30, 2006)

(1) Revision of the consolidated financial forecast for the half year ended September 30, 2006

(Unit: Million yen)

	Net sales	Ordinary income	Net income
Previous forecast (A)	30,100	5,760	3,360
New forecast (B)	37,400	8,040	4,570
Revised amount (B-A)	7,300	2,280	1,210
Rate of revision (%)	24.3	39.6	36.0
(Reference) Previous year	14,822	781	442

(2) Revision of the non-consolidated financial forecast for the half year ended September 30, 2006

(Unit: Million yen)

	Net sales	Ordinary income	Net income
Previous forecast (A)	29,500	5,700	3,320
New forecast (B)	36,800	7,980	4,530
Revised amount (B-A)	7,300	2,280	1,210
Rate of revision (%)	24.7	40.0	36.4
(Reference) Previous year	14,331	704	402

2. Reason for the upward revision of financial forecast for the half year ended September 30, 2006

Consolidated financial forecast and non-consolidated financial forecast for the half year ended September 30, 2006 has been revised upward due to a more-than-expected increase in sales of new condominiums. However, consolidated financial forecast and non-consolidated financial forecast for the year ending March 31, 2007 have not been changed.

For further information please contact:

Name: Takeaki Yamaguchi

Title: Director and General Manager Administration Department

Phone +81-3- 3516 7111